



**LYNX MACHINERY AND COMMERCIALS LIMITED**  
Regd. Off : Warden House, 340 J. J. Road, Byculla, Mumbai 400 008.  
CIN: L29299MH1960PLC011870  
PAN No: AAACL4374K GSTIN: 27AAACL4374K1Z9  
TEL: (91) 22 2302 7900 FAX : (91) 22 2307 7231  
Website : [www.lynxmachinery.com](http://www.lynxmachinery.com) Email : [cosec@lynxmachinery.com](mailto:cosec@lynxmachinery.com)

11<sup>th</sup> November, 2019

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001

**Scrip Code No. 505320**

**Sub: Outcome of Board Meeting**

Dear Sir,

We wish to inform you that The Board of Directors of the Company at their meeting held on 11<sup>th</sup> November, 2019 approved the Un-audited Financial Results of the Company for the 2<sup>nd</sup> quarter and six months ended September 30, 2019, along with Limited Review Report and Cash flow statement.

Pursuant to Regulations 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, kindly find enclosed herewith the following for reference:

1. Un-audited Financial Results of the Company for the 2<sup>nd</sup> quarter and six months ended September 30, 2019, along with Limited Review Report and Cashflow Statement.

The notice is available on our website [www.lynxmachinery.com](http://www.lynxmachinery.com) under Investors Relation section and also available on the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com).

Kindly take this on record.  
Thanking you.

**Yours faithfully,**  
**For Lynx Machinery and Commercials Limited**

**Padmanabh Jajodia**  
**Director**  
(DIN 00086099)



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CO. CODE : 505320

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
 AND HALF YEAR ENDED 30TH SEPTEMBER, 2019**

(FIGURES IN LAKHS)

SR. NO.	PARTICULARS	Three Months ended 30.09.2019	Three Months ended 30.06.2019	Corresponding Three Months ended in Previous Year 30.09.2018	Year to date figures for current Period ended 30.09.2019	Year to date figures for Pervious Period ended 30.09.2018	ACCOUNTING YEAR ENDED 31.03.2019
		Unaudited	Unaudited	Unaudited	unaudited	unaudited	Audited
1	Revenue From Operation	0	0	0	0	0	0
2	Other Income	18.24	0.42	3.66	18.66	5.57	22.97
3	<b>Total (1 + 2)</b>	<b>18.24</b>	<b>0.42</b>	<b>3.66</b>	<b>18.66</b>	<b>5.57</b>	<b>22.97</b>
4	<b>EXPENSES</b>						
a)	Employees Benefit Expense	4.21	4.80	4.05	9.00	8.11	20.12
b)	Finance Cost	0	0	1.11	0	2.36	3.12
c)	Depreciation and Amortisation Expense	0.26	0.26	0.26	0.52	0.52	1.03
d)	Other Expenses	10.36	7.98	11.15	18.34	18.95	35.93
	<b>Total Expenses</b>	<b>14.83</b>	<b>13.04</b>	<b>16.57</b>	<b>27.86</b>	<b>29.94</b>	<b>60.2</b>
5	<b>PROFIT (Loss) before exceptional Items (3-4)</b>	<b>3.41</b>	<b>-12.62</b>	<b>-12.91</b>	<b>-9.20</b>	<b>-24.37</b>	<b>-37.23</b>
6	Exceptional Items	0	0	0	0	0	0
7	<b>Profit(+)/Loss(-) from ordinary Activities before Tax (5-6)</b>	<b>3.41</b>	<b>-12.62</b>	<b>-12.91</b>	<b>-9.20</b>	<b>-24.37</b>	<b>-37.23</b>
8	Tax Expenses	0	0	0	0	0	0
a)	Current Tax	0	0	0	0	0	0
b)	Deferred Tax	0	0	0	0	0	0
9	<b>Net Profit(+)/Loss (7-8)</b>	<b>3.41</b>	<b>-12.62</b>	<b>-12.91</b>	<b>-9.20</b>	<b>-24.37</b>	<b>-37.23</b>
10	Other Comprehensive Income / Loss (net of tax)						
a)	Items that will not be reclassified to profit & loss account	0	2.47	-0.09	2.47	34.83	17.84
b)	Items that will be reclassified to profit & loss account						
11	<b>Total Loss after Comprehensive Income (after tax) (9-10)</b>	<b>3.41</b>	<b>-10.15</b>	<b>-13</b>	<b>-6.73</b>	<b>10.46</b>	<b>-19.39</b>
12	Paid up Equity Share Capital (Face Value Rs. 10/- per Share)	60	60	60	60	60	60
13	Earning per Share (of rs. 10/- each) (not annualised)						
a)	Basic & Diluted	0.57	(2.10)	(2.15)	(1.53)	(4.06)	(6.21)

**Notes:**

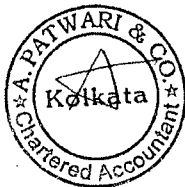
- The above results have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above results have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their respective meetings held on 11.11.2019. The Statutory Auditors have carried out a limited review of the results.
- This is a single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence the question of disclosure of segment information does not arise.
- The figures for the previous period have been regrouped / reclassified wherever necessary.

**ON BEHALF OF BOARD OF DIRECTORS  
 FOR LYNX MACHINERY AND COMMERCIALS LTD.**

PLACE : MUMBAI  
 DATE : 11.11.2019



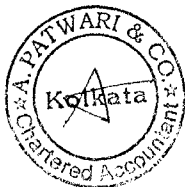
**PADMANABH JAJODIA  
 DIRECTOR  
 DIN - 00086099**



**LYNX MACHINERY AND COMMERCIALS LIMITED**  
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		Amount in Rupees	
Statement of Standalone UnAudited Assets and Liabilities		As at 30th September, 2019 (Un-Audited)	As at 31st March, 2019 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	- Tangible assets	9,43,740	9,95,398
	(b) Non-current investments	1,07,39,418	1,07,45,440
	(c) Long Term Loans And Advances	11,43,781	11,99,370
	<b>Sub-total - Non-current Assets</b>	<b>1,28,26,939</b>	<b>1,29,40,208</b>
2	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Trade Receivables	24,45,169	24,45,169
	(c) Cash and Cash Equivalents	14,75,882	20,70,219
	(d) Short Term Loans and Advances	12,27,597	12,27,597
	(e) Other Current Assets	12,70,613	11,18,042
	<b>Sub-total - Current Assets</b>	<b>64,19,261</b>	<b>68,61,027</b>
	<b>TOTAL ASSETS</b>	<b>1,92,46,200</b>	<b>1,98,01,235</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
	(a) Share Capital	60,00,000	60,00,000
	(b) Reserves and Surplus	28,75,677	35,48,656
	<b>Sub-total - Shareholder's funds</b>	<b>88,75,677</b>	<b>95,48,656</b>
2	<b>Non- Current Liabilities</b>		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
3	<b>Current Liabilities</b>		
	(a) Trade Payables	3,86,246	5,77,710
	(b) Other Current Liabilities	99,84,277	96,74,869
	<b>Sub-total - Current Liabilities</b>	<b>1,03,70,523</b>	<b>1,02,52,579</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,92,46,200</b>	<b>1,98,01,235</b>

ON BEHALF OF BOARD OF DIRECTORS  
FOR LYNX MACHINERY AND COMMERCIALS LTD.



PADMANABH JAJODIA  
DIRECTOR  
DIN - 00086099

**LYNX MACHINERY AND COMMERCIALS LIMITED**  
**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPT, 2019**

(Amount in Rs)

	Period ended 30.09.2019		Year ended 31.03.2019	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Extraordinary Items		(9,20,281)		(37,23,829)
Adjustment for				
Depreciation	51,658		1,03,315	
(Profit)/Loss on sale of Fixed Assets	-		-	
(Profit)/Loss on sale of Investments	-		(18,63,975)	
Interest Received	(66,166)		(4,33,026)	
Interest Paid	-	(14,508)	3,12,367	(18,81,319)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		(9,34,789)		(56,05,148)
Adjustment for Trade & Other Receivables	(96,982)		70,87,020	
Inventories	-		-	
Trade Payable	1,17,944	20,962	(2,197)	70,84,823
<b>CASH GENERATED FROM OPERATION</b>		(9,13,827)		14,79,675
Interest Paid		-		(3,12,367)
<b>CASH FLOW BEFORE EXTRA - ORDINARY ITEMS</b>		(9,13,827)		11,67,308
Extra ordinary items		-		-
<b>NET CASH FROM OPERATING ACTIVITIES</b>		(9,13,827)		11,67,308
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Addition of Fixed Assets	-		-	
Sale of Fixed Assets	-		-	
Interest Received	66,166		4,33,026	
Sale of Investments	2,53,324	3,19,490	51,18,850	55,51,876
<b>NET CASH FROM INVESTING ACTIVITIES</b>		3,19,490		55,51,876
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>				
Increase in Share Capital	-		-	
Proceeds from/(Repayment of) Borrowings	-		(51,88,379)	(51,88,379)
<b>NET CASH FROM / (USED IN) FINANCING ACTIVITIES</b>				(51,88,379)
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>		(5,94,337)		15,30,805
<b>OPENING CASH &amp; CASH EQUIVALENTS</b>		20,70,219		5,39,413
<b>CLOSING CASH &amp; CASH EQUIVALENTS</b>		14,75,882		20,70,219

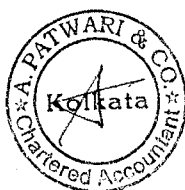
1. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Ind AS - 7 "Statement of Cash Flows".

2. Brackets indicate cash outflows.

The accompanying notes form an integral part of the Standalone Financial Statements

As per our report attached

ON BEHALF OF BOARD OF DIRECTORS  
FOR LYNX MACHINERY AND COMMERCIALS LTD.



PADMANABH JAJODIA  
DIRECTOR  
DIN - 00086099

Arvind Patwari  
(Chartered Accountant)

A. Patwari & Co  
70, Diamond Harbour Road,  
Kolkata - 700 023  
Mobile: 9830605793  
Email: patwariarvind@hotmail.com

**Independent Auditor's Report on Limited Review of the Unaudited Financial Results of the  
Company for the Quarter ended 30<sup>TH</sup> September, 2019**

To the Board of Directors  
**Lynx Machinery And Commercials Limited**  
340, J. J. Road, Byculla, Mumbai - 400 008

We have reviewed the accompanying statement of Unaudited Standalone financial results of **Lynx Machinery And Commercials Limited** ("the Company") for the quarter ended September 30, 2019 ("the statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the reorganisation and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

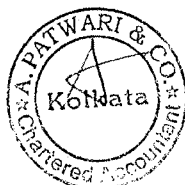
We have conducted our review of the statement in accordance with the Standard on Review Engagement (ARE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is disclosed, or that it contains any material misstatement.

For A. PATWARI & CO  
Chartered Accountant  
F.R.N:326300E

*Arvind Patwari*  
Arvind Patwari  
Proprietor  
M. No. 065505

Place: Kolkata  
Dated : 11.11.2019



CO. CODE : 505320

**EXTRACT OF STATEMENT OF RESULTS FOR THE  
 QUARTER ENDED SEPTEMBER 30, 2019**

(RS in Thousands except EPS)

SR. NO.	PARTICULARS	Quarter Ended		Year Ended
		30.09.2019 UnAudited	30.09.2018 UnAudited	31.03.2019 Audited
1	Total Income	1824	366	2297
	<b>Total</b>	<b>1824</b>	<b>366</b>	<b>2297</b>
2	Profit / (Loss) for the Period before Tax and exceptional Items	341	-1291	-3723
3	Profit / (Loss) for the Period before Tax (after exceptional Items)	341	-1291	-3723
4	Profit / (Loss) for the Period after Tax	341	-1291	-3723
5	Total Profit / (Loss) after Comprehensive Income (after Tax)	341	-1300	-1939
6	Paid-Up Equity Share Capital (Face Value Rs.10/- Per Share)	6000	6000	6000
7	Reserve - other Equity (excluding revaluation reserves (as shown in the Audited Balance Sheet of Previous Year)			3549
8	Earning Per Share (EPS) before extra ordinary items (of R.10/- each)			
a)	Basic	0.57	(2.15)	(6.21)
b)	Diluted	0.57	(2.15)	(6.21)
	Not Annualised			

**NOTES:**

The above is an extract of the detailed format of quarterly / Year ended Financial Results filed with the Stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly / Year ended Financial Results are available on the BSE website (www.bseindia.com) and on the company's website www.lynxmachinery.com

On behalf of the Board



*(Signature)*  
**Padmanabh Jajodia**  
 Director

DIN - 00086099

PLACE : MUMBAI  
 DATE : 11.11.2019

