



**LYNX MACHINERY AND COMMERCIALS LIMITED**

**Regd. Off:** Warden House, 340 J. J. Road, Byculla, Mumbai - 400 008.

**CIN:** L29299MH1960PLC011870 **GSTIN:** 27AAACL4374K1Z9

**PAN:** AAACL4374K

**TEL:** (91) 22 2302 7900 **FAX :** (91) 22 2307 7231

**Website:** [www.lynxmachinery.com](http://www.lynxmachinery.com) **Email :** [cosec@lynxmachinery.com](mailto:cosec@lynxmachinery.com)

2<sup>nd</sup> November 2020

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Scrip Code No. 505320**

**Sub : Outcome of Board Meeting**

Dear Sir,

We wish to inform you that The Board of Directors of the Company at their meeting held on 2<sup>nd</sup> November 2020 approved the Un-audited Financial Results of the Company for the 2<sup>nd</sup> quarter and six months ended 30<sup>th</sup> September 2020, along with Limited Review Report, Cash Flow Statement and Related Party Transactions Disclosure.

Pursuant to Regulations 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, kindly find enclosed herewith the following for reference:

1. Un-audited Financial Results of the Company for the 2<sup>nd</sup> quarter ended 30<sup>th</sup> September 2020, along with Limited Review Report, Cash Flow Statement and Related Party Transactions Disclosure.

Further we wish to inform you that pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Harish Kumar Jajodia has Resigned as Director from the Board of Directors of the Company vide his Letter dated 2<sup>nd</sup> November 2020. His Resignation has been accepted by the Board with immediate effect.

Further we wish to inform you that pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Ashish Kumar Vijay, Company Secretary of the Company has Resigned as Company Secretary and Compliance Officer vide his Letter dated 20<sup>th</sup> October 2020. His Resignation has been accepted by the Board with effect from 31<sup>st</sup> October 2020.

The Company has appointed Ms. Palak Saini as Company Secretary and Compliance Officer of the Company with immediate effect.

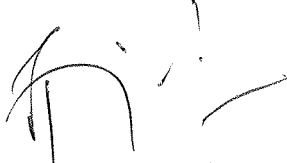
The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CRIF/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith.

The Outcome is available on our website [www.lynxmachinery.com](http://www.lynxmachinery.com) under Investors Relation section and also available on the website of the Stock Exchange at [www.msei.in](http://www.msei.in).

Kindly take this on record.

Thanking you.

Yours faithfully,  
For **Lynx Machinery and Commercials Limited**



**Padmanabh Jajodia**  
**Director**  
**(DIN : 00086099)**



The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CRIF/CFD/CMD/4/2015 dated September 9, 2015.

| Sr. No. | Particulars                                                                  | Details                                                                                                                         |
|---------|------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| 1       | Reason for change viz. appointment, resignation, removal, death or otherwise | <b>Ms. Ashish Kumar Vijay has Resigned from the Company with effect from 31<sup>st</sup> October 2020 for better prospects.</b> |
| 2       | Date of Cessation (as applicable) & Terms of Appointment                     | <b>31<sup>st</sup> October 2020</b>                                                                                             |
| 3       | Brief Profile (in case of Appointment)                                       | -                                                                                                                               |

| Sr. No. | Particulars                                                                  | Details                                                                                                           |
|---------|------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| 1       | Reason for change viz. appointment, resignation, removal, death or otherwise | <b>Ms. Palak Saini has been appointed as Key Managerial Personnel (Company Secretary) and Compliance Officer.</b> |
| 2       | Date of Appointment / Cessation (as applicable)                              | <b>2<sup>nd</sup> November 2020</b>                                                                               |
| 3       | Brief Profile (in case of Appointment)                                       | <b>Ms. Palak Saini is a Commerce Graduate, a qualified Company Secretary and has 4 years of experience.</b>       |

# LYNX MACHINERY AND COMMERCIALS LIMITED

REGD OFFICE : WARDEN HOUSE, 340 J.J.ROAD BYCULLA, MUMBAI - 400 008

CIN: L29299MH1960PLC011870

TEL: (91) (22) 2302 7900 FAX (91) (22) 2307 7231

Website : www.lynxmachinery.com, Email : cosec@lynxmachinery.com

CO. CODE : 505320

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(FIGURES IN LAKHS)

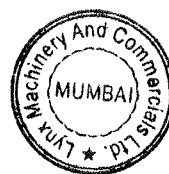
| SR. NO. | PARTICULARS                                                  | Three Months ended 30.09.2020 | Three Months ended 30.06.2020 | Corresponding Three Months ended in Previous Year 30.09.2019 | Year to date figures for current Period ended 30.09.2020 | Year to date figures for Pervious Period ended 30.09.2019 | ACCOUNTING YEAR ENDED 31.03.2020 |
|---------|--------------------------------------------------------------|-------------------------------|-------------------------------|--------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|----------------------------------|
|         |                                                              | Unaudited                     | Unaudited                     | Unaudited                                                    | unaudited                                                | unaudited                                                 | Audited                          |
| 1       | Revenue From Operation                                       | 0                             | 0                             | 0                                                            | 0                                                        | 0                                                         | 0                                |
| 2       | Other Income                                                 | 0.07                          | 0.07                          | 18.24                                                        | 0.14                                                     | 18.66                                                     | 19.93                            |
| 3       | <b>Total (1 + 2)</b>                                         | <b>0.07</b>                   | <b>0.07</b>                   | <b>18.24</b>                                                 | <b>0.14</b>                                              | <b>18.66</b>                                              | <b>19.93</b>                     |
| 4       | <b>EXPENSES</b>                                              |                               |                               |                                                              |                                                          |                                                           |                                  |
| a)      | Employees Benefit Expense                                    | 2.26                          | 2.36                          | 4.21                                                         | 4.62                                                     | 9.00                                                      | 17.53                            |
| b)      | Finance Cost                                                 | 0.53                          | 0.27                          | 0                                                            | 0.80                                                     | 0                                                         | 0.16                             |
| c)      | Depreciation and Amortisation Expense                        | 0.26                          | 0.26                          | 0.26                                                         | 0.52                                                     | 0.52                                                      | 1.03                             |
| d)      | Other Expenses                                               | 5.26                          | 5.61                          | 10.36                                                        | 10.87                                                    | 18.34                                                     | 42.76                            |
|         | <b>Total Expenses</b>                                        | <b>8.31</b>                   | <b>8.50</b>                   | <b>14.83</b>                                                 | <b>16.81</b>                                             | <b>27.86</b>                                              | <b>61.48</b>                     |
| 5       | <b>PROFIT (Loss) before exceptional Items (3-4)</b>          | <b>-8.24</b>                  | <b>-8.43</b>                  | <b>3.41</b>                                                  | <b>-16.67</b>                                            | <b>-9.20</b>                                              | <b>-41.55</b>                    |
| 6       | Exceptional Items                                            | 0                             | 0                             | 0                                                            | 0                                                        | 0                                                         | 0                                |
| 7       | Profit(+)/Loss(-) from ordinary Activities before Tax (5 -6) | -8.24                         | -8.43                         | 3.41                                                         | -16.67                                                   | -9.20                                                     | -41.55                           |
| 8       | Tax Expenses                                                 | 0                             | 0                             | 0                                                            | 0                                                        | 0                                                         | 0                                |
| a)      | Current Tax                                                  | 0                             | 0                             | 0                                                            | 0                                                        | 0                                                         | 0                                |
| b)      | Deferred Tax                                                 | 0                             | 0                             | 0                                                            | 0                                                        | 0                                                         | 0                                |
| 9       | Net Profit(+)/Loss (7-8)                                     | <b>-8.24</b>                  | <b>-8.43</b>                  | <b>3.41</b>                                                  | <b>-16.67</b>                                            | <b>-9.20</b>                                              | <b>-41.55</b>                    |
| 10      | Other Comprehensive Income / Loss (net of tax)               |                               |                               |                                                              |                                                          |                                                           |                                  |
| a)      | Items that will not be reclassified to profit & loss account | 0.23                          | 0                             | 0                                                            | 0.23                                                     | 2.47                                                      | 2.53                             |
| b)      | Items that will be reclassified to profit & loss account     |                               |                               |                                                              |                                                          |                                                           |                                  |
| 11      | Total Loss after Comprehensive Income (after tax) (9-10)     | <b>-8.01</b>                  | <b>-8.43</b>                  | <b>3.41</b>                                                  | <b>-16.44</b>                                            | <b>-6.73</b>                                              | <b>-39.02</b>                    |
| 12      | Paid up Equity Share Capital (Face Value Rs.10/- per Share)  | 60                            | 60                            | 60                                                           | 60                                                       | 60                                                        | 60                               |
| 13      | Earning per Share (of rs.10/- each) (not annualised)         |                               |                               |                                                              |                                                          |                                                           |                                  |
| a)      | Basic & Diluted                                              | (1.37)                        | (1.41)                        | 0.57                                                         | (2.78)                                                   | (1.53)                                                    | (6.93)                           |

### Notes:

- The above results have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above results have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their respective meetings held on 02.11.2020. The Statutory Auditors have carried out a limited review of the results.
- This is a single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence the question of disclosure of segment information does not arise.
- The figures for the previous period have been regrouped / reclassified wherever necessary.

ON BEHALF OF BOARD OF DIRECTORS  
FOR LYNX MACHINERY AND COMMERCIALS LTD.

PLACE : MUMBAI  
DATE : 02.11.2020



PADMANABH JAJODIA  
DIRECTOR  
DIN - 00086099

**LYNX MACHINERY AND COMMERCIALS LIMITED**  
 REGD OFFICE : WARDEN HOUSE, 340 J.J.ROAD BYCULLA, MUMBAI - 400 008  
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CO. CODE : 505320

Amount in Rupees

| Statement of Standlone Audited Assets and Liabilities |                                            | As at 30th<br>September, 2020<br>(UnAudited) | As at 31st March,<br>2020 (Audited) |
|-------------------------------------------------------|--------------------------------------------|----------------------------------------------|-------------------------------------|
| <b>A</b>                                              | <b><u>ASSETS</u></b>                       |                                              |                                     |
| 1                                                     | <b><u>Non-Current Assets</u></b>           |                                              |                                     |
|                                                       | (a) Fixed Assets                           |                                              |                                     |
|                                                       | - Tangible assets                          | 8,40,424                                     | 8,92,083                            |
|                                                       | (b) Non-current investments                | 1,04,72,940                                  | 1,07,39,418                         |
|                                                       | (c) Long Term Loans And Advances           | 11,44,184                                    | 11,99,749                           |
|                                                       | <b>Sub-total - Non-current Assets</b>      | <b>1,24,57,548</b>                           | <b>1,28,31,250</b>                  |
| 2                                                     | <b><u>Current Assets</u></b>               |                                              |                                     |
|                                                       | (a) Inventories                            | -                                            | -                                   |
|                                                       | (b) Trade Receivables                      | 24,45,169                                    | 24,45,169                           |
|                                                       | (c) Cash and Cash Equivalents              | 5,22,835                                     | 5,71,945                            |
|                                                       | (d) Short Term Loans and Advances          | 2,94,017                                     | 3,07,775                            |
|                                                       | (e) Other Current Assets                   | 13,48,103                                    | 11,61,058                           |
|                                                       | <b>Sub-total - Current Assets</b>          | <b>46,10,124</b>                             | <b>44,85,947</b>                    |
|                                                       | <b>TOTAL ASSETS</b>                        | <b>1,70,67,672</b>                           | <b>1,73,17,197</b>                  |
| <b>B</b>                                              | <b><u>EQUITY AND LIABILITIES</u></b>       |                                              |                                     |
| 1                                                     | <b>Shareholder's Funds</b>                 |                                              |                                     |
|                                                       | (a) Share Capital                          | 60,00,000                                    | 60,00,000                           |
|                                                       | (b) Reserves and Surplus                   | (19,98,244)                                  | (3,53,783)                          |
|                                                       | <b>Sub-total - Shareholder's funds</b>     | <b>40,01,756</b>                             | <b>56,46,217</b>                    |
| 2                                                     | <b><u>Non- Current Liabilities</u></b>     |                                              |                                     |
|                                                       | (a) Long Term Borrowings                   | 28,50,000                                    | 12,64,638                           |
|                                                       | (b) Deferred Tax Liabilities (Net)         | -                                            | -                                   |
|                                                       | <b>Sub-total - Non-current liabilities</b> | <b>28,50,000</b>                             | <b>12,64,638</b>                    |
| 3                                                     | <b><u>Current Liabilities</u></b>          |                                              |                                     |
|                                                       | (a) Trade Payables                         | 5,55,038                                     | 7,01,824                            |
|                                                       | (b) Other Current Liabilities              | 96,60,878                                    | 97,04,518                           |
|                                                       | (c) Short Term Provisions                  | -                                            | -                                   |
|                                                       | <b>Sub-total - Current Liabilities</b>     | <b>1,02,15,916</b>                           | <b>1,04,06,342</b>                  |
|                                                       | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>1,70,67,672</b>                           | <b>1,73,17,197</b>                  |

ON BEHALF OF BOARD OF DIRECTORS  
FOR LYNX MACHINERY AND COMMERCIALS LTD.



  
**PADMANABH JAJODIA**  
 DIRECTOR  
 DIN - 00086099

**LYNX MACHINERY AND COMMERCIALS LIMITED**  
**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020**

(Amount in Rs)

| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>              | <b>Period ended 30.09.2020</b> |                    | <b>Year ended 31.03.2020</b> |                    |
|------------------------------------------------------------|--------------------------------|--------------------|------------------------------|--------------------|
| Net Profit before Extraordinary Items                      |                                | (16,67,183)        |                              | (41,55,617)        |
| Adjustment for                                             |                                |                    |                              |                    |
| Depreciation                                               | 51,658                         |                    | 1,03,315                     |                    |
| (Profit)/Loss on sale of Fixed Assets                      | -                              |                    | -                            |                    |
| (Profit)/Loss on sale of Investments                       | 1,200                          |                    | 5,876                        |                    |
| Interest Received                                          | (13,731)                       |                    | (1,61,104)                   |                    |
| Interest Paid                                              | 80,817                         | 1,19,944           | 16,264                       | (35,650)           |
| <b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>     |                                | <b>(15,47,239)</b> |                              | <b>(41,91,267)</b> |
| Adjustment for Trade & Other Receivables                   | (1,17,722)                     |                    | 8,76,427                     |                    |
| Inventories                                                | -                              |                    | -                            |                    |
| Trade Payable                                              | (1,90,426)                     | (3,08,148)         | 1,53,764                     | 10,30,191          |
| <b>CASH GENERATED FROM OPERATION</b>                       |                                | <b>(18,55,387)</b> |                              | <b>(31,61,076)</b> |
| Interest Paid                                              |                                | (80,817)           |                              | (16,264)           |
| <b>CASH FLOW BEFORE EXTRA - ORDINARY ITEMS</b>             |                                | <b>(19,36,204)</b> |                              | <b>(31,77,340)</b> |
| Extra ordinary items                                       |                                | -                  |                              | -                  |
| <b>NET CASH FROM OPERATING ACTIVITIES</b>                  |                                | <b>(19,36,204)</b> |                              | <b>(31,77,340)</b> |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>              |                                |                    |                              |                    |
| Addition of Fixed Assets                                   | -                              |                    | -                            |                    |
| Sale of Fixed Assets                                       | -                              |                    | -                            |                    |
| Interest Received                                          | 13,731                         |                    | 1,61,104                     |                    |
| Sale of Investments                                        | 2,88,000                       | 3,01,731           | 2,53,324                     | 4,14,428           |
| <b>NET CASH FROM INVESTING ACTIVITIES</b>                  |                                | <b>3,01,731</b>    |                              | <b>4,14,428</b>    |
| <b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>              |                                |                    |                              |                    |
| Increase in Share Capital                                  | -                              |                    | -                            |                    |
| Proceeds from/(Repayment of) Borrowings                    | 15,85,362                      | 15,85,362          | 12,64,638                    | 12,64,638          |
| <b>NET CASH FROM /(USED IN) FINANCING ACTIVITIES</b>       |                                | <b>15,85,362</b>   |                              | <b>12,64,638</b>   |
| <b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b> |                                | <b>(49,111)</b>    |                              | <b>(14,98,274)</b> |
| <b>OPENING CASH &amp; CASH EQUIVALENTS</b>                 |                                | <b>5,71,945</b>    |                              | <b>20,70,219</b>   |
| <b>CLOSING CASH &amp; CASH EQUIVALENTS</b>                 |                                | <b>5,22,834</b>    |                              | <b>5,71,945</b>    |

1. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Ind AS - 7 "Statement of Cash Flows".

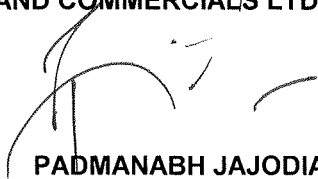
2. Brackets indicate cash outflows.

The accompanying notes form an integral part of the Standalone Financial Statements

As per our report attached

ON BEHALF OF BOARD OF DIRECTORS  
FOR LYNX MACHINERY AND COMMERCIALS LTD.



  
**PADMANABH JAJODIA**  
DIRECTOR  
DIN - 00086099

CO. CODE : 505320

**EXTRACT OF STATEMENT OF RESULTS FOR THE  
 QUARTER ENDED SEPTEMBER 30, 2020**

(RS in Thousands except EPS)

| SR. NO. | PARTICULARS                                                                                                        | Quarter Ended           |                         | Year Ended            |
|---------|--------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|-----------------------|
|         |                                                                                                                    | 30.09.2020<br>UnAudited | 30.09.2019<br>UnAudited | 31.03.2020<br>Audited |
| 1       | Total Income                                                                                                       | 7                       | 1824                    | 1993                  |
|         | <b>Total</b>                                                                                                       | 7                       | 1824                    | 1993                  |
| 2       | Profit / (Loss) for the Period before Tax and exceptional Items                                                    | (824)                   | 341                     | -4156                 |
| 3       | Profit / (Loss) for the Period before Tax (after exceptional Items)                                                | (824)                   | 341                     | -4156                 |
| 4       | Profit / (Loss) for the Period after Tax                                                                           | (824)                   | 341                     | -4156                 |
| 5       | Total Profit / (Loss) after Comprehensive Income (after Tax)                                                       | (801)                   | 341                     | -3902                 |
| 6       | Paid-Up Equity Share Capital<br>(Face Value Rs.10/- Per Share)                                                     | 6000                    | 6000                    | 6000                  |
| 7       | Reserve - other Equity (excluding revaluation reserves<br>(as shown in the Audited Balance Sheet of Previous Year) |                         |                         | -354                  |
| 8       | Earning Per Share (EPS) before extra<br>ordinary items (of R.10/- each)                                            |                         |                         |                       |
| a)      | Basic                                                                                                              | (1.37)                  | 0.57                    | (6.93)                |
| b)      | Diluted                                                                                                            | (1.37)                  | 0.57                    | (6.93)                |
|         | Not Annualised                                                                                                     |                         |                         |                       |

**NOTES:**

The above is an extract of the detailed format of quarterly / Year ended Financial Results filed with the Stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly / Year ended Financial Results are available on the BSE website (www.bseindia.com) and on the company's website www.lynxmachinery.com

On behalf of the Board



*(Handwritten Signature)*

**Padmanabh Jajodia**

Director

DIN - 00086099

PLACE : MUMBAI  
 DATE : 02.11.2020

**Independent Auditor's Report on Limited Review of the Unaudited Financial Results of the Company for the  
Quarter ended 30th September, 2020**

To the Board of Directors  
**Lynx Machinery And Commercials Limited**  
340, J. J. Road, Byculla, Mumbai - 400 008

We have reviewed the accompanying statement of Unaudited Standalone financial results of **Lynx Machinery And Commercials Limited** ("the Company") for the quarter ended September 30, 2020 ("the statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the reorganisation and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagement (ARE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Dated : 02.11.2020

For A. PATWARI & CO.  
Chartered Accountant  
F.R.N:326300E

*Arvind Patwari*  
Arvind Patwari  
Proprietor  
M. No. 065505

UDIN: 20065505AAAAFA340

