



LYNX MACHINERY AND COMMERCIALS LIMITED
Regd. Off : Warden House, 340 J. J. Road, Byculla, Mumbai 400 008.
CIN: L29299MH1960PLC011870
TEL: (91) 22 2302 7900 FAX : (91) 22 2307 7231
Website : www.lynxmachinery.com Email : cosec@lynxmachinery.com

10th November, 2017

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

Scrip Code No. 505320

Ref: Outcome of the Board Meeting held on 10th November, 2017

Sub: Submission of Un-audited financial results for the 2nd quarter and six months ended September 30, 2017

Dear Sir,

We wish to inform you that The Board of Directors of the Company at their meeting held on 10th November, 2017 approved the Un-audited Financial Results of the Company for the 2nd quarter and six months ended September 30, 2017, along with Limited Review Report.

Pursuant to Regulations 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, kindly find enclosed herewith the following for reference:

1. Un-audited Financial Results of the Company for the 2nd quarter ended September 30, 2017, along with Limited Review Report.

The notice is also available on our website www.lynxmachinery.com under Investors Relation section and also available on the website of the Stock Exchange at www.bseindia.com.

Kindly take this on record.

Thanking you.

Yours faithfully,
For Lynx Machinery and Commercials Limited

Shashi Kumar Dujari
Compliance Officer



LYNX MACHINERY AND COMMERCIALS LIMITED

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UNAUDITED FINANCIAL RESULTS (ESTIMATED) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

(FIGURES IN THOUSANDS)

SR. NO.	PARTICULARS	Three Months ended 30.09.2017	Three Months ended 30.06.2017	Corresponding Three Months ended in Previous Year 30.09.2016	Year to date figures for current Period ended 30.09.2017	Year to date figures for Pervious Period ended 30.09.2016	ACCOUNTING YEAR ENDED 31.03.2017
		Unaudited	Unaudited	Unaudited	unaudited	unaudited	Audited
1	Revenue From Operation	0	0	0	0	0	0
2	Other Income	151	150	152	301	425	1602
3	Total (1 + 2)	151	150	152	301	425	1602
4	EXPENSES						
a)	Employees Benefit Expense	403	406	392	809	798	1767
b)	Finance Cost	33	7	2	40	77	181
c)	Depreciation and Amortisation Expense	23	23	214	46	428	856
d)	Other Expenses	909	690	797	1599	1600	3946
	Total Expenses	1368	1126	1405	2494	2903	6750
5	Loss before exceptional Items (3-4)	-1217	-976	-1253	-2193	-2478	-5148
6	Exceptional items	0	0	0	0	0	0
7	Profit(+)/Loss(-) from ordinary Activities before Tax (5 -6)	-1217	-976	-1253	-2193	-2478	-5148
8	Tax Expenses	0	0	0	0	0	0
a)	Current Tax	0	0	0	0	0	0
b)	Deferred Tax	0	0	0	0	0	-155
9	Net Profit(+)/Loss (7-8)	-1217	-976	-1253	-2193	-2478	-4993
10	Other Comprehensive Income / Loss (net of tax)						
a)	Items that will not be reclassified to profit & loss account	56	-817	0	-761	32	0
b)	Items that will be reclassified to profit & loss account						
11	Total Loss after Comprehensive Income (after tax) (9-10)	-1161	-1793	-1253	-2954	-2446	-4993
12	Paid up Equity Share Capital (Face Value Rs.10/- per Share)	6000	6000	6000	6000	6000	6000
13	Earning per Share (of rs.10/- each) (not annualised)						
a)	Basic & Diluted	(2.03)	(1.63)	(2.09)	(3.66)	(4.13)	(8.32)

Notes:

- In terms of Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 the above results for the quarter ended September 30, 2017 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their respective meetings held on 10th November, 2017
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April 2017, and accordingly, these financial statements along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- This is a single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence the question of disclosure of segment information does not arise.
- The figures for the previous period have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the period ended September 30, 2017.



ON BEHALF OF BOARD OF DIRECTORS
FOR LYNX MACHINERY AND COMMERCIALS LTD.

(Signature)

PRADYUMNA JAJODIA
DIRECTOR

PLACE : MUMBAI
DATE : 10.11.2017

LYNX MACHINERY AND COMMERCIALS LIMITED

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Amount in Rupees

Audited Standalone Statement of Assets and Liabilities		As at 30th	As At
		September, 2017 (Un-Audited)	31st March, 2017 (Audited)
A EQUITY AND LIABILITIES			
1	Shareholder's Funds		
	(a) Share Capital	60,00,000	60,00,000
	(b) Reserves and Surplus	82,05,358	1,03,98,934
	Sub-total - Shareholder's funds	1,42,05,358	1,63,98,934
2	Non- Current Liabilities		
	(a) Long Term Borrowings	19,50,000	-
	(b) Deferred Tax Liabilities (Net)	-	-
	Sub-total - Non-current liabilities	19,50,000	-
3	Current Liabilities		
	(a) Trade Payables	1,24,024	3,65,332
	(b) Other Current Liabilities	96,60,107	1,00,05,286
	(c) Short Term Provisions	-	-
	Sub-total - Current Liabilities	97,84,131	1,03,70,618
	TOTAL - EQUITY AND LIABILITIES	2,59,39,489	2,67,69,552
B ASSETS			
1	Non-Current Assets		
	(a) Fixed Assets		
	- Tangible assets	6,25,154	6,71,154
	(b) Non-current investments	1,27,25,095	1,27,25,095
	(c) Long Term Loans And Advances	11,47,032	12,03,063
	Sub-total - Non-current Assets	1,44,97,281	1,45,99,312
2	Current Assets		
	(a) Inventories	-	-
	(b) Trade Receivables	24,45,169	24,45,169
	(c) Cash and Cash Equivalents	2,30,317	13,09,508
	(d) Short Term Loans and Advances	79,05,697	77,83,846
	(e) Other Current Assets	8,61,025	6,31,717
	Sub-total - Current Assets	1,14,42,208	1,21,70,240
	TOTAL ASSETS	2,59,39,489	2,67,69,552

ON BEHALF OF BOARD OF DIRECTORS
FOR LYNX MACHINERY AND COMMERCIALS LTD.




PRADYUMNA JAJODIA
 DIRECTOR

CO. CODE : 505320

**EXTRACT OF STATEMENT OF RESULTS FOR THE QUARTER
 ENDED SEPTEMBER 30, 2017**

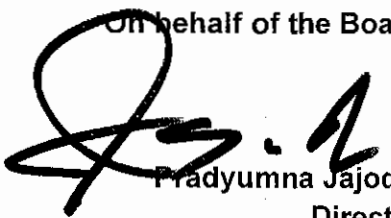
(RS in Thousands except EPS)

SR. NO.	PARTICULARS	Quarter Ended 30.09.2017 UnAudited	Year Ended 31.03.2017 Audited	Corresponding 3 Months ended in the Previous Year Un Audited
1	Net Income from Sales/services	0	0	0
2	Other Income	151	1602	152
	Total	151	1602	152
3	Net Profit(+) / Loss(-) from ordinary Activities after Tax	-1217	-4993	-1253
4	Net Profit(+) / Loss(-) for the period after tax (after extra ordinary items)	-1217	-4993	-1253
5	Paid-Up Equity Share Capital (Face Value Rs.10/- Per Share)	6000	6000	6000
6	Reserve excluding revaluation reserves (as shown in the Balance Sheet of Previous Accounting Year)	0	10399	
7	Earning Per Share (EPS) before extra ordinary items (of R.10/- each)			
a)	Basic	(2.03)	(8.32)	(2.09)
b)	Diluted	(2.03)	(8.32)	(2.09)
	Not Annualised			

NOTES:

The above is an extract of the detailed format of quarterly / Year ended Financial Results filed with the Stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly / Year ended Financial Results are available on the BSE website (www.bseindia.com) and on the company's website www.lynxmachinery.com



On behalf of the Board

 Pradyumna Jajodia
 Director

PLACE : MUMBAI
 DATE : 10.11.2017

Arvind Patwari
(Chartered Accountant)

A. Patwari & Co
70, Diamond Harbour Road,
Kolkata - 700 023
Mobile: 9830605793
Email: patwariarvind@hotmail.com

Independent Auditor's Report on Limited Review of the Unaudited Financial Results of the Company for the Quarter ended 30th September, 2017

To the Board of Directors
Lynx Machinery And Commercials Limited
340, J. J. Road, Byculla, Mumbai – 400 008

We have reviewed the accompanying statement of Unaudited Standalone financial results of **Lynx Machinery And Commercials Limited** ("the Company") for the quarter ended September 30, 2017 ("the statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the reorganisation and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

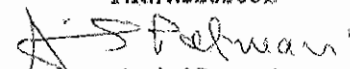
We have conducted our review of the statement in accordance with the Standard on Review Engagement (ARE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the Ind AS compliant financial results and other financial information for the quarter ended on September 30, 2016 and year ended on March 31, 2017 which have been presented by the Company based on the financial information complied by the management.

Place: Kolkata
Dated : 10.11.2017

For A. PATWARI & CO
Chartered Accountant
F.R.N:326300E


Arvind Patwari
Proprietor
M. No. 065505

