



LYNX MACHINERY AND COMMERCIALS LIMITED

Regd. Off : Warden House, 340 J. J. Road, Mumbai 400 008.

CIN: L29299MH1960PLC011870

TEL: (91) 22 2302 7900 FAX : (91) 22 2307 7231

Website : www.lynxmachinery.com Email : cosec@lynxmachinery.com

June 2, 2017

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

Scrip Code No. 505320

Dear Sir,

Sub: Submission of Audited financial results

Kindly find enclosed herewith the following for reference:

1. Summarized Audited Financial Results of the Company for the 4th quarter and year ended March 31, 2017.
2. Auditors Report (Modified) for the financials for the year ended 31st March, 2017.
3. Statement of Impact of Audit qualifications (for audit report with modified opinion).

The results have been approved in the Board Meeting of the Company held today i.e. 2nd June, 2017 and also available on our website www.lynxmachinery.com under Investors Relation section and also available on the website of the Stock Exchange at www.bseindia.com.

Thanking you.

Yours faithfully,
For Lynx Machinery and Commercials Limited

Shashi Kumar Dujari
Compliance Officer



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(Rupees in Thousand except EPS)

SR. #	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
I	Revenue From Operations	0	0	24	0	24
II	Other Income, net	1020	158	741	1602	1732
III	Total Revenue (I+II)	1020	158	765	1602	1756
IV	EXPENSES					
	a) Changes in Inventories	0	0	45	0	45
	b) Other Expenditure	2294	1552	1473	6750	6473
	Total Revenue (IV)	2294	1552	1518	6750	6518
V	Profit/(Loss) before exceptional items and tax (III - IV)	-1274	-1394	-753	-5148	-4762
VI	Exceptional Items	0	0	0	0	0
VII	Profit/(Loss) before Tax (V-VI)	-1274	-1394	-753	-5148	-4762
VIII	Tax Expenses					
	Deferred Tax	-155	0	-167	-155	-167
IX	Profit/(Loss) for the period from continuing operations (VII - VIII)	-1119	-1394	-586	-4993	-4595
X	Profit (Loss) from discontinued operations	0	0	0	0	0
XI	Tax Expense of discontinued operations	0	0	0	0	0
XII	Profit (Loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	0
XIII	Profit/(Loss) for the period	-1119	-1394	-586	-4993	-4595
XIV	Paid-Up Equity Share Capital (Face Value Rs.10/- per Share)	6000	6000	6000	6000	6000
XV	Reserves excluding Revaluation Reserves	0	0	0	10399	15392
XVI	Earning per Share (EPS) (of Rs.10/- each) (not annualized) Basic and Diluted earning per share	(1.87)	(2.32)	(0.98)	(8.32)	(7.66)

Notes:

- 1) The Above results were reviewed by Audit Committee and taken on record by the Board of Directors at their meeting held on 30.05.2017 at Mumbai.
- 2) Previous periods figures have been regrouped/rearranged wherever necessary.
- 3) This is a single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence the question of disclosure of segment information does not arise.
- 4) The figures for the quarter ended 31st March 2017 and 31st March 2016 are balancing figures between Audited figures in respect of the full financial Year and the limited reviewed published year to date figures upto the Quarter ended 31st December 2016 and 31st December 2015 respectively.
- 5) No Investors complaint were received during the quarter ended 31.03.2017

ON BEHALF OF BOARD OF DIRECTORS
FOR LYNX MACHINERY AND COMMERCIALS LTD.



[Signature]

PRADYUMNA JAJODIA
DIRECTOR

PLACE : MUMBAI
DATE : 02.06.2017

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Amount In Rupees

Audited Standlone Statement of Assets and Liabilities	As At 31st March, 2017 (Audited)	As At 31st March, 2016 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	60,00,000	60,00,000
(b) Reserves and Surplus	1,03,98,934	1,53,91,695
Sub-total - Shareholder's funds	1,63,98,934	2,13,91,695
2 Non- Current Liabilities		
(a) Long Term Borrowings	-	44,08,727
(b) Deferred Tax Liabilities (Net)	-	1,55,580
Sub-total - Non-current liabilities	-	45,64,307
3 Current Liabilities		
(a) Trade Payables	3,65,332	3,64,791
(b) Other Current Liabilities	1,00,05,286	96,95,335
(c) Short Term Provisions	-	-
Sub-total - Current Liabilities	1,03,70,618	1,00,60,126
TOTAL - EQUITY AND LIABILITIES	2,67,69,552	3,60,16,128
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
- Tangible assets	6,71,154	40,82,953
(b) Non-current investments	1,27,25,095	1,38,65,845
(c) Long Term Loans And Advances	12,03,063	12,02,216
Sub-total - Non-current Assets	1,45,99,312	1,91,51,014
2 Current Assets		
(a) Inventories	-	-
(b) Trade Receivables	24,45,169	24,45,169
(c) Cash and Cash Equivalents	13,09,508	3,85,975
(d) Short Term Loans and Advances	77,83,846	1,31,29,626
(e) Other Current Assets	6,31,717	9,04,344
Sub-total - Current Assets	1,21,70,240	1,68,65,114
TOTAL ASSETS	2,67,69,552	3,60,16,128

ON BEHALF OF BOARD OF DIRECTORS
FOR LYNX MACHINERY AND COMMERCIALS LTD.



Pradyumna Jajodia
PRADYUMNA JAJODIA
DIRECTOR

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**EXTRACT OF STATEMENT OF RESULTS FOR THE QUARTER
AND YEAR ENDED MARCH 31, 2017**

(RS in Thousands except EPS)


SR. NO.	PARTICULARS	Quarter Ended 31.03.2017 Audited	Year Ended 31.03.2017 Audited	Year Ended 31.03.2016 Audited
1	Net Income from Sales/services	1020	1602	1756
	Total	1020	1602	1756
2	Net Profit(+) / Loss(-) from ordinary Activities after Tax	-1119	-4993	-4595
3	Net Profit(+) / Loss(-) for the period after tax (after extra ordinary items)	-1119	-4993	-4595
4	Paid-Up Equity Share Capital (Face Value Rs.10/- Per Share)	6000	6000	6000
5	Reserve excluding revaluation reserves (as shown in the Balance Sheet of Previous Accounting Year)	0	10399	15392
6	Earning Per Share (EPS) before extra ordinary items (of R:10/- each)			
a)	Basic	(1.87)	(8.32)	(7.66)
b)	Diluted	(1.87)	(8.32)	(7.66)
	Not Annualised			

NOTES:

The above is an extract of the detailed format of quarterly / Year ended Financial Results filed with the Stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly / Year ended Financial Results are available on the BSE website (www.bseindia.com) and on the company's website www.lynxmachinery.com

On behalf of the Board




Pradyumna Jajodia
Director

PLACE : MUMBAI

DATE : 02.06.2017

K L SINGHEE & CO.
(Chartered Accountants)

1, R. N. Mukherjee Road,
3rd Floor, Room No. 303,
Kolkata – 700 001
Phone : 3053-6200/4, Fax 3053 - 6202
Email: manojinghee@gmail.com

**INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF
LYNX MACHINERY AND COMMERCIALS LIMITED**

To the Board of Directors,
Lynx Machinery and Commercials Ltd,
340, J. J. Road, Byculla, Mumbai – 400 008.

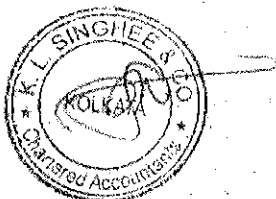
1. We have audited the accompanying Statement of Financial Results of Lynx Machinery and Commercials Ltd ("the Company"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our qualified audit opinion.



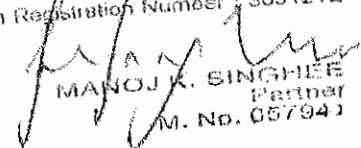
K L SINGHEE & CO.
(Chartered Accountants)

T, R. N. Mukherjee Road,
3rd Floor, Room No. 303,
Kolkata – 700 001
Phone : 3053-6200/4, Fax 3053 - 6202
Email: manojinghee@gmail.com

3. (a) The Company's trade receivables aggregating to Rs 2,445,169 are old and under litigation. We were unable to obtain sufficient appropriate audit evidence about the extent to which these amounts are realisable. Consequently, we are unable to determine whether any adjustments to these amounts were necessary; and
(b) In respect of the company's investment in quoted equity shares, a sum of Rs 6,903,775 has been invested in equity shares of companies which are not actively traded on stock exchanges. We were unable to obtain sufficient appropriate audit evidence about the carrying amount of the company's investments in such equity shares as at March 31, 2017 because we did not have access to the financial information of the investee companies. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.
4. In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in paragraph above, the Statement :
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2017.
5. The Statement includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Dated : 02.06.2017

For K. L. SINGHEE & CO.
Chartered Accountants
Firm Registration Number : 303121E


MANOJ K. SINGHEE
Partner
M. No. 057941





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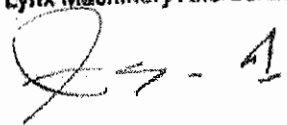
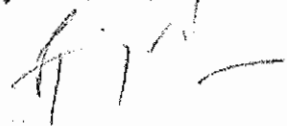
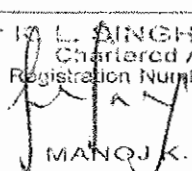
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ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results – (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2017 [See Regulation 33/ 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
	Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
I.	1.	Turnover/ Total Income	1,602,177	1,602,177
	2.	Total Expenditure	6,750,518	9,195,687
	3.	Gross Profit/ (Loss)	(5,148,341)	(7,593,510)
	4.	Deferred Tax	155,580	155,580
	5.	Net Profit/ (Loss)	(4,992,761)	(7,437,930)
	6.	Earnings Per Share	(8.32)	(12.40)
	7.	Total Assets	26,769,552	24,324,383
	8.	Total Liabilities	26,769,552	24,324,383
	9.	Net Worth	18,398,934	13,953,765
	10.	Any other financial item(s) (as felt appropriate by the management)		
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualifications: 1. Non-Provisions for Doubtful debts of Rs.24,45,169/- 2. In respect of investment in quoted equity shares a sum of Rs.6,903,775/- which are not actively traded on stock exchange.		
	b.	Type of Audit Qualification: 1. Qualified Opinion 2. Disclaimer of Opinion		
	c.	Frequency of qualification: Whether appeared first-time/ repetitive/ since how long continuing.		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: 1. The Company's trade receivables aggregating to Rs.2,445,169/- are old and under litigation and is subjudice. However the management is continuing its effort and is hopeful of arriving at a out of court settlement with debtor. Hence the same is not provided in the accounts. 2. In respect of the investments in quoted equity shares, a sum of Rs.6,903,775/- which are not actively traded on the stock exchange, the management is confident that the realizable value of these investments is at least equivalent or more than the value at which they are stated in the balance sheet.		



	c. For Audit Qualification(s) where impact is not quantified by the auditor: N.A.	
	(i) Management's estimation on the impact of audit qualification: if the provision for doubtful debts is made in accounts the loss will increase by 24,45,169/-	
	(ii) Auditors' Comments on (i) and (ii) above: NIL	
III.	Signatories:	
	• Director	For Lynx Machinery And Commercials Ltd.  Director
	• <u>Audit Committee Chairman</u>	For Lynx Machinery And Commercials Ltd.  Director
	• <u>Statutory Auditor</u>	For M. L. SINGHEE & CO. Chartered Accountants Firm Registration Number: 305421E  MANOJ K. SINGHEE Partner M. No. 057941
	Place: Mumbai	
	Date: 02.06.2017	

